



Information Document

**for the admission to trading without a securities prospectus pursuant to
Article 1 (5) lit. h) of the EU Prospectus Regulation
of
3,737,707
fully paid ordinary shares with no par value with full dividend rights as the ordinary
shares already admitted to trading
of**

Vulcan Energy Resources Limited, Perth, Australia ("Vulcan Energy")

allotted to certain directors and officers of Vulcan Energy

- ISIN AU0000066086 -

This Information Document is supplied to you for information purposes and in accordance with the exemption regarding the admission to trading of securities offered, allotted or to be allotted to existing or former directors or employees by their employer or an affiliated undertaking provided in Article 1 (5) lit. h) of the Regulation (EU) 2017/1129 ("**EU Prospectus Regulation**").

This Information Document shall not constitute a securities prospectus.

1. Vulcan Energy

The issuer of the securities is Vulcan Energy, a public company limited by shares incorporated under the laws of Australia, with corporate seat in Perth, Australia, and registered office at Level 2, 267 St Georges Terrace, Perth WA 6000, Australia. Vulcan Energy's financial year corresponds to the calendar year.

The shares of Vulcan Energy (ISIN AU0000066086) are traded on the regulated market (*regulierter Markt*) of the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse*) ("**FSE**") and on the Australian securities exchange operated by ASX Limited ("**ASX**") under the trade name of Vulcan Energy and under the ticker code "VUL".

Additional information on Vulcan Energy is available on Vulcan Energy's investor centre website (<https://v-er.eu/investor-centre>).

2. The Nature of the Shares

The securities subject to this Information Document ("**Shares**") concern fully paid ordinary shares in the capital of Vulcan Energy which, in accordance with the Corporations Act 2001 (Cth) of Australia, ordinarily entitle the holder of the Shares to (i) vote at general shareholders meetings of Vulcan Energy and (ii) receive dividends. The Shares have been issued based on resolution of Vulcan Energy's Board of Directors ("**Board**") resolved upon on 15 November 2023.



3. Reasons for the Allotment

As a means to promote the reward, retention and motivation of directors, officers and employees of Vulcan Energy and its subsidiaries, Vulcan Energy, from time to time, grants performance rights ("**Performance Rights**") to officers, employees, past employees and past directors ("**Beneficiaries**") which, subject to certain conditions, entitle the Beneficiaries to the receipt of shares in Vulcan Energy; in addition, Vulcan Energy has also granted performance shares to officers and past directors in consideration for the acquisition of assets. The granting of such Performance Rights and performance shares is aimed, inter alia, at creating an incentive for Beneficiaries to focus on Vulcan Energy's longer term goals and the opportunity for Beneficiaries to share in any future growth in value of Vulcan Energy.

The Shares have been allotted to certain officers, employees, past employees and past directors of Vulcan Energy following conversion of Performance Rights and performance shares previously granted to such parties as Beneficiaries for the reasons as set out above.

4. Details of the Allotment

Vulcan Energy has granted certain Performance Rights and performance shares to certain officers as Beneficiaries. Following fulfillment of certain conditions, including certain vesting criteria, the Performance Rights and performance shares held by the Beneficiaries entitle such Beneficiaries to the receipt of the Shares.

Following conversion of the Performance Rights and performance shares in accordance with their terms, Vulcan's share capital will increase through the issuance of 3,737,707 new Shares to the Beneficiaries. The relevant number of Shares have accordingly been issued and credited to the Beneficiaries on 23 November 2023. The Shares carry full dividend rights as the ordinary shares of Vulcan Energy already admitted to trading. The Shares are not subject to a lock-up arrangement. The Shares are expected to be admitted to trading on the regulated market (regulierter Markt) of the Frankfurt Stock Exchange (Frankfurter Wertpapierbörse) on or around 24 November 2023 and expected to be first traded on the FSE as well as quoted on the ASX on or around 27 November 2023.

The current Share price may be found on Vulcan Energy's investor centre website (<https://v-er.eu/investor-centre>).

Note: The information set out above is provided solely for information purposes and in accordance with Article 1 (5) lit. h) of the EU Prospectus Regulation. This Information Document shall not constitute a securities prospectus.