Notification of managers`transactions according to article 19 MAR
Via Fax to BaFin (+49(0)228/4108-62963) and to the issuer

1	**Details of the person discharging managerial responsibilities/person closely associated**	
a)	Name	Rob Ierace
2	**Reason for the notification**	
a)	Position/status	Chief Financial Officer
b)	Initial notification/Amendment	Initial notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a)	Name	Vulcan Energy Resources Limited
b)	LEI	89450060YFHQ9HE4XE54
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument Identification code	Share AU0000066086
b)	Nature of the transaction	Receipt of 310,909 shares of Vulcan Energy Resources Ltd. as a result of the conversion of 310,909 performance rights. Transaction linked to the exercise of share option programme.

c)	Price(s) and volume(s)	Price(s)	Volume(s)
		0 AUD	0 AUD

d)	Aggregated information - Aggregated volume - Price	Aggregated price: 0 AUD Aggregated volume: 0 AUD
e)	Date of the transaction	2023-11-23; +10.00
f)	Place of the transaction	Outside a trading venue

Information in accordance with EU General Data Protection Regulation:

Information on data protection and the processing of your personal data can be found on the BaFin website at https://www.bafin.de/SharedDocs/Veroeffentlichungen/EN/Anlage/Datenschutz/anlage_datenschutz_directors_dealings_en.html