

Notification of managers' transactions according to article 19 MAR

Via Fax to BaFin (+49(0)228/4108-62963) and to the issuer

| | | |
|----------|--|---|
| 1 | Details of the person discharging managerial responsibilities/person closely associated | |
| a) | Name | Rob Ierace |
| 2 | Reason for the notification | |
| a) | Position/status | Chief Financial Officer |
| b) | Initial notification/Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | Vulcan Energy Resources Limited |
| b) | LEI | 89450060YFHQ9HE4XE54 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument Identification code | Share AU0000066086 |
| b) | Nature of the transaction | Receipt of 310,909 shares of Vulcan Energy Resources Ltd. as a result of the conversion of 310,909 performance rights. Transaction linked to the exercise of share option programme. |
| c) | Price(s) and volume(s) | Price(s) |
| | | Volume(s) |
| | | 0 AUD |
| | | 0 AUD |
| d) | Aggregated information | Aggregated price: 0 AUD Aggregated volume: 0 AUD |
| | - Aggregated volume | |
| | - Price | |
| e) | Date of the transaction | 2023-11-23; +10.00 |
| f) | Place of the transaction | Outside a trading venue |

(¹) Commission Delegated Regulation (EU) 2016/522 of 17 December 2015 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council as regards an exemption for certain third countries public bodies and central banks, the indicators of market manipulation, the disclosure thresholds, the competent authority for notifications of delays, the permission for trading during closed periods and types of notifiable managers' transactions (see page 1 of this Official Journal).

Information in accordance with EU General Data Protection Regulation:

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